

## The time to buy a home in Atlanta is better than ever.

There is a great supply of quality, affordable homes for sale now across many Atlanta neighborhoods.

**You can finally afford to own a home in the city.**

Presented by **The Atlanta Renewal Community** and the **City of Atlanta Bureau of Housing**, the **Mortgage Assistance Program (MAP)** can provide up to \$50,000 in funding needed to help you purchase a home in one of 30 targeted intown neighborhoods. This is a forgivable loan which means if you meet all the requirements of the program and remain a homeowner, any money received from MAP will not have to be repaid.

**With a forgivable MAP loan, you can**

- Make a down payment on a home
- Apply it to principal and interest rate reductions
- Pay for closing costs
- Pay for gap financing

**Are you eligible?**

MAP funding is available to a resident who can meet the following criteria:

- Does not currently own a house
- Is a U.S. Citizen or permanent resident alien or have a current work authorizing Visa
- Annual income is less than or equal to 50% of the Area's Median Income (AMI)\* to receive up to \$50,000 or
- Annual income between 51% and 80% of the AMI to receive up to \$30,000
- Attend a homebuyer seminar

**Additionally, a MAP borrower should**

Currently live or have lived in one of the 30 original Atlanta Empowerment Zone neighborhoods listed below for at least one year or provide proof that you resided in one of the neighborhoods between 1994 and 2006.

**\*The Atlanta Area Median Income (AMI) is \$67,100.**

Based upon qualifying guidelines from The U.S. Department of Housing and Urban Development (HUD), if your annual income for a household of two people is no more than \$28,500 for example, you may be eligible to receive up to \$50,000 in a forgivable loan. If your annual income for a household of four people is no more than \$56,950, you may be eligible to receive up to \$30,000 in MAP funding.

### Atlanta Renewal Community/Title XX Neighborhoods and Their Census Tracts

Marietta Industrial - 8  
Old Fourth Ward - 17  
Herndon Homes & English Avenue - 22  
Magnolia Park & Vine City - 25  
Vine City - 26  
Butler Street - 28  
Old Fourth Ward & Butler Street - 29  
Cabbagetown & Reynolds town - 32  
Grady Homes & Antoine Graves - 33  
Village of Castleberry - 37  
Atlanta University - 38  
Hill & Atlanta University 43  
McDaniel Glenn & Mechanicsville - 44  
Mechanicsville & Summerhill - 46.95  
Capital Gateway - 48  
Summerhill & Grant Park - 49.95  
Summerhill & Peopletown - 55.01  
Villages of Carver & South Atlanta - 55.02  
Mechanicsville, Peopletown & Summerhill - 56  
Pittsburgh - 57 and 63  
Englewood Manor, Chosewood Park - 64  
Lakewood Heights - 67

You can verify whether your current or prior residence and the home you are interested in purchasing lies in one of the eligible census tracts of the former Atlanta Empowerment Zone, by entering the address in the HUD locator link at <http://egis.hud.gov/egis>.

MAP can help you with the process of buying a house and obtaining a mortgage loan that fits your budget. Call MAP at 404-330-6390.

MAP is administered by the City of Atlanta Bureau of Housing on behalf of The Atlanta Renewal Community.

